

A NEW TRUST FORMED.

MANUFACTURERS OF WOOD-WORKING MACHINERY ENTER INTO A COMBINATION.

A wood-working machine manufacturers' trust was organized yesterday at the office of Charles N. King, manager of the New-Jersey Corporation Agency, at Nos. 201 and 215 Washington-st., Jersey City. The name of the corporation is the American Wood Working Machine Company. The following statement was given out by one of the corporators:

"This company has purchased and owns a number of the oldest and most successful concerns engaged in the manufacture of wood-working machinery. The plants are in the Eastern, Middle and Western States. They will be operated under one management. The Board of Directors includes some of the most successful and able manufacturers and managers in the business. The sole object of this company is to decrease the excessive cost of manufacturing and selling. The company produces a full line of wood-working machinery. It is the intention to effect all improvements in this class of machinery that modern tools and methods of manufacture can accomplish."

The officers are: President, William Duray; first vice-president, A. D. Hennance, of Williamsport, Penn.; second vice-president, Henry J. Baker, of Philadelphia; treasurer, H. W. Perkins, of Norwich, Conn.; secretary, Frank W. Duray, of this city.

The company will have offices in this city. Branch offices will be established in many States and in foreign countries. A storehouse will be built in Jersey City as soon as a site can be secured.

The incorporation papers were filed yesterday. The articles place the capital at \$40,000, divided into forty thousand shares. Twenty thousand shares are preferred stock, and they will draw interest at six per cent. The corporators named in the papers are Charles M. King, Nelson R. Johnson, Samuel D. Dickinson, Robert C. Johnson, and John M. Munroe, of Jersey City; Ralph B. Pease, of Mutchison's Charles A. Senior, Jr., and William R. Robins, of this city; George A. McGone, of Bolivar, W. Va., and Somerville Solomon, of this city.

PLANS OF THE PROPOSED WIRE TRUST.

IT IS HOPE TO SECURE THE ENORMOUS FOREIGN TRADE BY LESSENING THE COST OF PRODUCTION.

Chicago, Dec. 18.—With the view of largely increasing the export trade in wire, wire nails and other products and of materially reducing the cost of their manufacture and sale, certain men who for many years have been identified with and successful in the business, have, after a careful study of the situation, decided to organize a new corporation, which will immediately engage in these lines, and will also acquire by purchase the properties of the leading manufacturers of wire throughout the United States.

The new corporation has not yet been organized, but steps will soon be taken for that purpose. The amount of its capital stock will be sufficient to pay for the properties to be acquired, and also to furnish ample funds for doing the business. After negotiations covering the period of many months, agreements have been made with the owners of the largest and most prominent plants for the purchase of their properties, including the lands, buildings, machinery and patents, at prices which are considered reasonable, but which are subject to examination and verification by expert mechanical engineers and accountants. Three of the most competent engineers have been selected, and are now examining the different plants, and one of the largest and best-known houses of expert accountants in Europe and America is now examining the books and auditing the accounts of the different companies, for the purpose of accurately determining their earning capacity. The prices to be paid by the new company will largely depend upon the reports of these experts, but it is believed they will fully justify the prices which have already been named. As soon as the reports have been made, and the prices fixed and the titles examined, the purchases will be closed and business commenced by the new company.

A large part of the capital stock of the new company will be subscribed by those who are now actively engaged in the business, and who will be personally connected with the management. Arrangements will be made with J. P. Morgan & Co. to underwrite the balance, so that under no contingencies the necessary cash capital shall be forthcoming. When the capital stock is all subscribed, the stockholders will meet and elect a board of directors, and the latter will designate a president and other officers. It is intended to select officers generally who have had the experience and have had the best results in the manufacture of wire, and who will retain large interests.

There are a few smaller concerns who are desirous of selling their plants in the new company, and these will be purchased if offered at fair prices. It is not proposed to antagonize the interests of any other manufacturers in any respect, nor to increase the prices of wire, but the intent is to make an intention to increase prices to the consumer. The new company will be managed on an economical basis, and it is expected that a large increase in volume will result in fair profits. There is no doubt that the United States can obtain and hold the enormous foreign trade now enjoyed by some of the foreign concerns, and this can be done only by manufacturing in union, and on such a large scale as will reduce the cost of production.

TRIED SUICIDE IN PRISON.

A BLACKWELL'S ISLAND INMATE LEAPS FROM THE THIRD HIGHEST TIER OF CELLS AND FRACTURES HIS SKULL.

Charles R. Maynard, a prisoner on Blackwell's Island, yesterday leaped from the topmost tier of cells in the prison to the cement floor, over fifty feet below. He fractured his skull and received internal injuries which the doctors in the hospital ward say will prove fatal. Maynard was committed by Magistrate Hedges to the Island on October 12 for disorderly conduct. He is a silver smith, and has a family living at No. 105 Fourth ave. Maynard had been a quiet and tractable prisoner. He was assigned to do cooking in the fire-engine-house on the Island. On Friday night he was locked up with the rest of the prisoners, and appeared to be in good spirits.

Yesterday morning, as is the custom, the doors of all the cells were opened in order that the prisoners might file down the iron stairways on their way to the dining-room, in another part of the prison. Maynard's cell is on the third tier, and he would be one of the last to get out. But he did not leave his cell, but remained in it until he had forced his way out of the cell portion of the building. When all had gone he made a spring, cleared the iron railing, and leaped down to the cement floor.

CLOSING PRICES SAN FRANCISCO STOCKS.

Yesterdays To-day. Yesterday To-day.

Alta 60 30. 60 30. 60 30. 60 30.
Alp. Can. 14 20. 14 20. 14 20. 14 20.
Becker 13 12. 13 12. 13 12. 13 12.
Best & Belcher 65 65. 65 65. 65 65. 65 65.
Buffalo 65 65. 65 65. 65 65. 65 65.
Caledonia 20 20. 20 20. 20 20. 20 20.
Challenge Con. 23 23. 23 23. 23 23. 23 23.
H. C. & Co. 62 62. 62 62. 62 62. 62 62.
Confidence 85 85. 85 85. 85 85. 85 85.
Con. Capital 21 21. 21 21. 21 21. 21 21.
Crown Point 27 27. 27 27. 27 27. 27 27.
Gould & Curry 38 38. 38 38. 38 38. 38 38.
Hale & Nor. 120 120. 120 120. 120 120.

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CAPT. J. WILSON A. M. Price

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10 min. later from 106th-st., and 25 min. later from 87th-st.

15 min. later from 72nd-st., and 20 min. later from 57th-st.

20 min. later from 42nd-st., and 25 min. later from 27th-st.

25 min. later from 12th-st., and 30 min. later from 7th-st.

30 min. later from 2nd-st., and 35 min. later from Chambers-st.

35 min. later from 1st-st., and 40 min. later from Chambers-st.

40 min. later from Chambers-st., and 45 min. later from Chambers-st.

45 min. later from Chambers-st., and 50 min. later from Chambers-st.

50 min. later from Chambers-st., and 55 min. later from Chambers-st.

55 min. later from Chambers-st., and 60 min. later from Chambers-st.

60 min. later from Chambers-st., and 65 min. later from Chambers-st.

65 min. later from Chambers-st., and 70 min. later from Chambers-st.

70 min. later from Chambers-st., and 75 min. later from Chambers-st.

75 min. later from Chambers-st., and 80 min. later from Chambers-st.

80 min. later from Chambers-st., and 85 min. later from Chambers-st.

85 min. later from Chambers-st., and 90 min. later from Chambers-st.

90 min. later from Chambers-st., and 95 min. later from Chambers-st.

95 min. later from Chambers-st., and 100 min. later from Chambers-st.

100 min. later from Chambers-st., and 105 min. later from Chambers-st.